

Thursday, August 14, 2025

Bahru Stainless — From Turnaround to IPO-Ready



In just five months under new Malaysian ownership, we returned to profitability—and we're now preparing for sustainable growth, including plans to pursue a Bursa Malaysia IPO as early as 2027.

Key Highlights:

- 400,000 tonnes/year cold-rolled capacity — Malaysia's only stainless steel mill.

- 80% exports to Europe and Asia.

- Cost savings via smarter sourcing & renegotiated energy tariffs.

- Targeting RM150M annual profit before IPO by 2027.

Read the full feature in The Edge Malaysia:
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